

MINUTES OF THE COUNTRYSIDE POLICE PENSION FUND  
MEETING HELD AT CITY HALL COUNCIL ROOM  
803 Joliet Road Countryside IL 60525  
Thursday, November 7, 2024, at 4:30PM

President Lou Moravecek called the meeting to order at 4:39PM.

|          |                   |                     |
|----------|-------------------|---------------------|
| Present: | Lou Moravecek     | President           |
|          | Brandon Edenfield | Secretary           |
|          | Dave Schutter     | Assistant Secretary |
|          | Courtney Bolt     | City Treasurer      |
|          | Cathy Rothbard    | Pension Clerk       |
|          | Lukasz Kornas     | Board Attorney      |
|          | Anthony Gedvilas  | Lauterbach & Amen   |

|         |                  |                |
|---------|------------------|----------------|
| Absent: | Agostino Alonzo  | Trustee        |
|         | Brendan Gleespen | Vice-President |

PUBLIC COMMENTS

None

INVESTMENT UPDATES

The pension board members reviewed the IPOPIF statements from July, August, and September of 2024.

APPROVAL OF MINUTES

Lou Moravecek made a motion to waive the reading and to approve the minutes of the July 25, 2024, meeting and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, Dave Schutter yes. Agostino Alonzo and Brendan Gleespen both absent. 3 yes, 2 absent, motion carried.

RECEIPTS AND DISBURSEMENTS

Brandon Edenfield read the receipts and disbursements from July, August, and September 2024. Lou Moravecek made a motion to approve the receipts and disbursements, and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen both absent. 3 yes, 2 absent, motion carried.

NEW BUSINESS

Anthony Gedvilas of Lauterbach and Amen discussed the actuarial reporting. The fund is 96.72% funded. The yearly annual tax contribution from the City of Countryside amount is

\$422,685.00 per the actuarial. Lou made a motion to accept the actuarial and contribution amount of \$422,685.00 and Dave Schutter seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen both absent. 3 yes, 2 absent, motion carried.

Anthony Gedvilas discussed the GASB/Municipal Report with board members and also advised them that the IDOI annual report was filed with the Department of Insurance. Lou Moravecek made a motion to accept the GASB/Municipal Report and IDOI annual report and Dave Schutter seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen both absent. 3 yes, 2 absent, motion carried.

Anthony Gedvilas discussed the annual audit and management letter with board members. Lou Moravecek made a motion to approve the audit and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen both absent. 3 yes, 2 absent, motion carried.

The annual fiduciary insurance renewal premium amount is \$7,814.00. Lou Moravecek made a motion to renew the fiduciary insurance and Brandon Edenfield seconded. Roll Call: Lou Moravecek yes, Brandon Edenfield yes, and Dave Schutter yes. Agostino Alonzo and Brendan Gleespen both absent. 3 yes, 2 absent, motion carried.

Board members received a copy of the 2025 pension conferences they may attend to fulfill their required annual training.

Board members received a copy of the 2025 pension meeting dates.

#### ATTORNEY REPORT

Lukosz Kornas, board attorney handed out the Illinois Department of Insurance Public Pension Division, The Siren newsletter. He went over the highlights of the newsletter and advised the board members that Tier 2 retirees annual cola will be 1.2%. Also some members can attend the pension meeting remotely.

#### ADJOURNMENT

Lou Moravecek made a motion to adjourn the meeting and Dave Schutter seconded. Roll Call: 3 ayes, no nays, 2 absent. The meeting was adjourned at 5:09PM.

Lou Moravecek  
President

Brandon Edenfield  
Secretary